



# Financial Report

## For year ending 31st March 2020

In the financial year 2020, ending 31st March, 2020 the club operated with NZ\$28,027.45 in operating income and operating expenses of NZ\$26,504.14. There has been no capital expenditure, nor disposals. Operating surplus of NZ\$1,523.31 is kept in reserves for the following financial year.

Club's income consists of grants, income from fundraisers, school fees, events and miscellaneous items, such as the sale of the self published book.

The Ministry of Foreign Affairs of Czech Republic (MZV) has contributed with a grant of NZ\$8,069.03 for our school, playgroup and the club. The Slovak government through their program of support to International communities contributed NZ\$1,635.51 towards the development of a Slovak school/playgroup.

The Ministry of Education of New Zealand provided us with NZ\$447.17 of funds for a Czech playgroup.

The club has fundraised NZ\$1,578.88 by holding sausage sizzles run by volunteers, the sale of self-published book "Annie and Johnny's Diary". Fundraisers were held in support of families attending the winter camp.

Club members contributed NZ\$1,480.00 in school fees.

Our annual and other occasional events have brought an income of NZ\$13,328.97 and costs of NZ\$16,030.28. Majority of events are budgeted to cover their costs. Occasionally, especially events of special occasion or events for children are subsidised by grants.

School running expenses were NZ\$6,752.12 that are attributed to paying wages to teachers, rent for teaching premises and expenses on teaching materials and printing. Out of these expenses NZ\$628.29 has been invested into the acquisition of new books to our School library.

None of the non-teaching officers were remunerated for their involvement.

A full breakdown of operating income and operating expenses, breakdown of events and fundraisers are provided with this report.

The club's Annual Financial Report will be lodged with the charity commission and it will be available online.

Report prepared by  
Petr Faitl on behalf of the Financial Officer.  
19/05/2020