



# Financial Report

## For year ending 31st March 2019

In financial year 2019 the club operated with NZ\$42,216 in operating income and operating expenses of NZ\$45,945. The club has also invested NZ\$1,711 into fixed assets, such as IT equipment.

Income raised composes of Income from Grants / Donations, Income from Fundraisers, school fees, Income From Events.

The Ministry of Foreign Affairs of Czech Republic (MZV) has contributed with a grant of NZ\$7,214.94 for our school, playgroup and club, whilst the New Zealand Ministry of Education has provided us with NZ\$1,706.30 of funds for our playgroup. A further private donation was provided by Erlon Ltd.

The club has fundraised NZ\$3,674.56 by holding sausage sizzles run by volunteers, the sale of the Entertainment Book, sale of self-published book "Annie and Johnny's Diary". Fundraisers were held in support of families attending the winter camp and for attending teachers' conference in Adelaide.

Club members contributed NZ\$1,175.00 in school fees.

Our annual and other occasional events has brought an income of NZ\$27,945.11 and costs NZ\$31,466.87. Majority of events are budgeted to cover their costs. Occasionally, especially events of special occasion are subsidised by grants. The gap between income and expenses is caused by timing of cash flow where large expenses have occurred in this financial year where as income was taken in the previous financial period. This is mainly related to "Skola v priode" and publishing of a book).

In January 2019, the club co-organised the children Summer Camp held in Eltham (Taranaki). This is the single largest event of the year. This event generated income of NZ\$14,930 and costs of NZ\$14,404. Excess income was equally distributed amongst organising entities, Czech School Auckland and Acset Trust.

School running expenses were NZ\$7,734 that are attributed to rent for teaching premises, wages to teachers and expenses on teaching materials and printing.

None of the non-teaching officers were remunerated for their involvement.

A full breakdown of operating income and operating expenses, breakdown of events and fundraisers and monthly cash flow statement are provided with this report.

The club's Annual Financial Report will be lodged with the charity commission and it will be available online.

Report prepared by  
Petr Faitl on behalf of a Financial Officer.  
7/05/2019