



Financial Report

for year ending 31st March 2018

A full Financial Report will be lodged with the charity commission and it will be available online.

The New Zealand Ministry of Education has provided us with \$1,270.22 of funds for our playgroup (there was no one-off special grant this year), while the Ministry of Foreign Affairs of Czech Republic has provided a \$4,906.82 grant for our school, playgroup and club. The Ministry of Foreign Affairs of Czech Republic also provided us a special Bohemika grant of \$497.93 for a bilingual book publication.

We fundraised \$2,408 gross by holding sausage sizzles run by volunteers. Fundraisers were for operating expenses of publishing the book and for supporting low income families for winter camp. The publication of the calendar brought extra funds in. It is also anticipated that future sales of the calendar will generate extra income.

Club members contributed \$2,060 of school fees/donations. From sponsors we received \$526.30 of which \$86.30 came from morning tea refreshments. Thank you all who are supporting our club!

Our annual and other occasional events has brought an income of \$17,155 and costs \$12,427. This might seem like big profit but the actual income and expense is in reality similar. This gap is caused by expenses to be paid after 31/3/2018 for events organised and income received in financial year ending 31/3/2018 (mainly expenses with "Skola v prirode" and publishing book). All events were budgeted correctly, some with slight profit, some with slight loss as planned and budgeted for. Not all events are profitable and are subsidised by grants.

Although our club did not organise Summer Camp in 2018 the overall operating cost, including events expenses, is almost the same as previous years. This is due to the significant increase of attendance at our events, new events, publishing book and event "Skola v prirode".

Other small changes in what we are spending money on has occurred. For example, more classes due to a higher enrolment caused an increase in rent (25.5% due to the amount of rented rooms) and wages for teachers (15%). The location in TBC is unchanged and provides us enough space for all focused groups now. The cost of running a website has increased (36.5%). There is a greater expense due to pre-payment of online services for 3-year period. This will be offset by savings in the following years.

Expenses for our costumes increased 186% due to focus on improving our traditional presentation and these costs were covered by grants and profit from sausage sizzle. There was also a significant increase in expenses for books and educational toys from \$247.36 last financial year to \$1,243.00 due to receiving a one-off special grant from the New Zealand Ministry of Education in the previous financial year. This special grant helped us to improve our library which is accessible for free to all our members.

None of the non-teaching officers were remunerated for their involvement.

By Lucie Brooks
Financial Officer
07/05/2018